## [Docket No. FR-7070-N-16; OMB Control No. 2503-0034]

## **30-Day Notice of Proposed Information Collection:**

## Ginnie Mae Digital Collateral Program

**AGENCY:** Office of Policy Development and Research, Chief Data Officer, HUD.

**ACTION:** Notice.

**SUMMARY:** HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for an additional 30 days of public comment.

DATES: Comments Due Date: [Insert date that is 30 days after the date of publication in the Federal Register.]

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review - Open for Public Comments" or by using the search function.

FOR FURTHER INFORMATION CONTACT: Anna P. Guido, Reports Management Officer, REE, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail Anna P. Guido at Anna.P.Guido@hud.gov or telephone 202-402-5535. This is not a toll-free number, HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech or communication disabilities. To learn more about how to make an accessible telephone call, please visit: <a href="https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs">https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs</a>. Copies of available documents submitted to OMB may be obtained from Ms. Guido.

**SUPPLEMENTARY INFORMATION:** This notice informs the public that HUD is seeking

approval from OMB for the information collection described in Section A.

The Federal Register notice that solicited public comment on the information collection for a

period of 60 days was published on January 26, 2023, at 88 FR 5034.

A. Overview of Information Collection

Title of Information Collection: Ginnie Mae Digital Collateral Program.

OMB Approval Number: 2503-0034.

Type of Request: Reinstatement.

Form Number: HUD-11701A; HUD-11701B; HUD-11708-SI.

Description of the need for the information and proposed use: Adapting to the needs of the

industry, Ginnie Mae is permitting the securitization of mortgage loans where the note is an

eligible eNote. The forms in this request are new forms that are necessary due to the unique

requirements of managing eNotes and eMortgages. This collection permits Ginnie Mae to verify:

1) that eIssuers and eMortgages have the specialized knowledge and experience to participate; 2)

that eIssuers and eCustodians have the technological capability to service eMortgages and

safeguard eMortgage documents; 3) the name and location of the entities responsible for the

various Ginnie Mae accounts and eMortgage documents, and 4) those entities that are

responsible for servicing the eMortgages that back the Ginnie Mae pools. Ginnie Mae needs this

information to mitigate risk and evaluate its business operations, procedures and programs, and

assist lenders in processing borrower requests more efficiently. Ginnie Mae also requires the

collection of information to ensure that there are no deficiencies, which could affect the pass

through of securities to its investors.

Based upon feedback received about the elssuer Application form (HUD-11701A), we have

revised the instructions. The only revision is to the form's instructions which now address

subservicing by the eIssuer Applicant.

Information	Number of	Frequency	Responses	Burden	Annual	Hourly	Annual
Collection	Respondents	of	Per	Hour Per	Burden	Cost Per	Cost
		Response	Annum	Response	Hours	Response*	
eIssuer	20	1	20	.5	10	\$38	\$380
Application (HUD11701-A)							
eCustodian Application (HUD 11701-B)	5	1	5	.5	2.5	\$38	\$95
Request for Release of Secured Party (HUD 11708-SI)	300	1	300	.05	15	\$38	\$570
Total	325	1	325	1.05	27.5	\$38	\$1045

## **B.** Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and
- (4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.
- (5) ways to minimize the burden of the collection of information on those who are to respond, including the use of automated collection techniques or other forms of information technology.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Department Reports Management Office, Office of Policy Development and Research, Chief Data Officer.

Billing Code: 4210-67

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